

CIN : U27320GJ2016PLC094314

Plot No.1, G.I.D.C. Industrial Area, Phase II,
Dared, Jamnagar - 361 004 (Gujarat) INDIA

Date: November 26, 2019

To,

BSE Limited

PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on November 26, 2019, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Poojawestern Metaliks Ltd (Security Code/Security Id: 540727/ POOJA)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on November 26, 2019, at the Registered office of the Company, which was commenced at 11:00 A.M. and concluded at 01:40 P.M., have,

1. Recommended the issuance of bonus equity shares in the ratio of 1:1 [i.e. 1(One) bonus equity share of `10/- each for every 1 (One) fully paid-up equity share held as on record date] subject to the approval of shareholder's approval.

The record date for reckoning eligible shareholders entitled to receive bonus shares will be communicated later.

The relevant details of Bonus Issue is attached herewith.

2. Recommended, subject to the approval of shareholders, increase in the Authorized Share Capital of the Company, from the present of `6,00,00,000/- divided into 6000000 equity shares of `10/- each to `11,00,00,000/- divide into 11000000 equity shares of `10/- each and consequent to the amendment in the Capital Clause (Clause V) of Memorandum of Association of the Company.
3. Approved the Notice of Extra-Ordinary General Meeting of the Company will be held on Tuesday December 24, 2019 at 11:00 a.m. at the registered office of the Company at Plot No. 1, Phase II, GIDC, Dared, Jamnagar-361004, Gujarat.
4. Appointed CS Zarna P. Solanki, Practicing Company Secretary as a Scrutinizer for conducting the entire poll process for passing the resolution proposed in the ensuing EOGM No. 01/2019-20 scheduled to be held on Tuesday December 24, 2019.

Kindly take the same on your record and oblige us.

Thanking you

For, Poojawestern Metaliks Limited


Sunil Panchmatiya
Chairman & Managing Director
DIN: 02080742



Details required for bonus issue as per Regulations 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015:

Whether Bonus is out of free reserves created out of profits or securities premium account or the capital redemption reserve.	The Bonus equity shares will be issued out of securities premium account and other free reserves / surplus of the Company available based on Audited Financial of the Company for the half year ended on September 30, 2019
Bonus Ratio	1:1 i.e. 1 (One) bonus equity shares of `10/- each for every 1 (One) equity shares held as on the record date. The Record date will be announced in due course.
Details of Share Capital - Pre and Post bonus issue	The pre-bonus issue paid-up equity share capital as on the date of this letter is `5,07,10,000/- consisting of 5071000 equity shares of `10/- each. The post-bonus paid up equity share capital shall be `10,14,20,000 consisting of 10142000 equity shares of `10/- each.
Free reserves or securities premium or capital redemption reserve required for implementing the Bonus Issue	`5,07,10,000 will be utilized for implementation of Bonus Issue.
Free reserve or securities premium or capital redemption reserve available for capitalization and the date on which such balance is available.	Security Premium and other free reserve of `5,11,34,121.77 is available as on September 30, 2019.
Whether the aforesaid figures are audited	Based on Audited Financial of the Company for the half year ended on September 30, 2019
Estimated date by which such Bonus Shares would be credited/dispatched	Within 60 days from the date of Board's approval

For, Poojawestern Metaliks Limited


Sunil Panchmatiya
Chairman & Managing Director
DIN: 02080742

