

U27320GJ2016PLC09431
21st May, 2018

Plot No.1, G.I.D.C. Industrial Area, Phase II,
Dared, Jamnagar - 361 004 (Gujarat) INDIA

May 30, 2018

To,
The General Manager
Listing & Compliance Department
BSE Limited, P.J. Towers,
Dalal Street, Fort
Mumbai – 400001.

Dear Sir/Ma'am,

Sub: Submission of Audited Financial Results for the half year and year ended on March 31, 2018, along with auditor's report and declaration.

Ref: 540727

Pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Board of Directors at its meeting held today i.e. May 30, 2018 at the Registered office of the Company which was commenced at 5.00 p.m. and concluded at 6.45 p.m., had inter-alia considered, approved & pleased to submit the followings:-

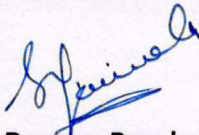
- Audited Financial Results of the Company for the half year and year ended on March 31, 2018 along with Statement of Assets and Liabilities.
- Auditor's report with unmodified opinion.
- Declaration with respect to Audit Report with unmodified opinion.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For, Poojawestern Metaliks Limited



Sunil Devram Panchmatiya
Managing Director
DIN: 02080742



Encl: as above

POOJAWESTERN METALIKS LIMITED

CIN: U27320GJ2016PLC094314

Registered Office: PLOT NO: 1, PHASE II, GIDC, DARED JAMNAGAR GJ 361004 IN
Website: www.poojametal.com | Tel. No.: 0288 2730088 | E-mail: poojametals@gmail.com

Statement of Audited Financial Results for the half year and year ended March 31, 2018

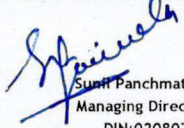
(Rs. In Lakh except per share data)

Particulars	Half Year Ended			Year Ended	
	31/03/2018	30/09/2017	31/03/2017	31/03/2018	31/03/2017
A Date of start of reporting period	01/10/2017	01/04/2017	01/10/2016	01/04/2017	01/04/2016
B Date of end of reporting period	31/03/2018	30/09/2017	31/03/2017	31/03/2018	31/03/2017
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations					
Net sales or Revenue from Operations	635.59	610.82	420.86	1,246.41	730.12
II Other Income	21.01	5.70	3.64	26.71	6.55
III Total Income (I+II)	656.60	616.52	424.51	1,273.12	736.67
IV Expenses					
(a) Cost of materials consumed	250.08	312.45	162.83	562.53	351.58
(b) Purchases of stock-in-trade	270.03	384.54	63.82	654.57	145.05
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.93	(245.62)	56.57	(222.69)	106.51
(d) Employee benefit expense	23.35	20.78	18.44	44.13	24.96
(e) Finance Costs	34.23	35.12	12.44	69.35	22.54
(f) Depreciation and amortisation expense	16.69	23.78	8.75	40.47	8.75
(g) Other Expenses	62.28	54.11	26.52	116.39	45.50
Total expenses (IV)	679.59	585.16	349.37	1,264.75	704.89
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	(22.99)	31.36	75.14	8.37	31.78
VI Exceptional items	-	-	-	-	-
VII Profit before extraordinary items and tax (V - VI)	(22.99)	31.36	75.14	8.37	31.78
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII- VIII)	(22.99)	31.36	75.14	8.37	31.78
X Tax Expense	(0.55)	7.84	(0.46)	6.75	(0.46)
(a) Current Tax	(6.24)	7.84	5.41	1.60	5.41
(b) (Less):- MAT Credit	(0.27)	-	-	(0.27)	-
(c) Current Tax Expense Relating to Prior years	-	-	-	-	-
(d) Deferred Tax (Asset)/Liabilities	5.42	-	(5.87)	5.42	(5.87)
XI Profit (Loss) for the period from continuing operations (IX-X)	(22.44)	23.52	75.60	1.62	32.24
XII Profit/(loss) from discontinued operations before tax	-	-	-	-	-
XIII Tax expenses of discontinued operations	-	-	-	-	-
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	(22.44)	23.52	75.60	1.62	32.24
XVII Details of equity share capital					
Paid-up equity share capital	507.10	507.10	355.00	507.10	255.00
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIX Earnings per share					
(c) Earnings per share (not annualised for quarter ended)					
Basic earnings (loss) per share from continuing and discontinued operations	(0.53)	0.46	2.13	0.04	1.26
Diluted earnings (loss) per share continuing and discontinued operations	(0.53)	0.46	2.13	0.04	1.26

Notes on Financial Results:-

- 1 The audited Financial results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its board meeting held on May 30, 2018. The statutory auditor of the company have carried out audit of the above Financial Results.
- 2 The Company has only one segment of activity.
- 3 The figures for the half year ended March 31, 2018 and the corresponding half year ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the year to date figures up to the second quarter of relevant financial year.
- 4 Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For, POOJAWESTERN METALIKS LIMITED


 Sunil Panchmatiya
 Managing Director
 DIN:02080742

Date :- May 30, 2018
Place :- Jamnagar

POOJAWESTERN METALIKS LIMITED

CIN: U27320GJ2016PLC094314


Registered Office: PLOT NO. 1, PHASE II, GIDC, DARED JAMNAGAR Jamnagar GJ 361004 IN

Statement of Audited Assets and Liabilities as at March 31, 2018

(Rs. In Lakh)

Particulars		Year Ended	
		31/03/2018	31/03/2017
A	Date of start of reporting period	01/04/2017	01/04/2016
B	Date of end of reporting period	31/03/2018	31/03/2017
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A) EQUITY AND LIABILITIES			
1	Shareholders' funds		
a	Share capital	507.10	255.00
b	Reserves and surplus	397.48	6.52
c	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Deferred Government grants	-	-
4	Non-current liabilities	-	-
a	Long-term borrowings	156.04	-
b	Deferred tax liabilities (Net)	-	-
c	Foreign Currency monetary item translation difference liability account	-	-
d	Other Long term liabilities	-	-
e	Long-term provisions	-	-
5	Current liabilities	-	-
a	Short-term borrowings	685.15	605.82
b	Trade Payables:-	-	-
i	Total outstanding dues of micro enterprises and small enterprises	-	-
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	40.02	43.94
c	Other current liabilities	40.52	58.92
d	Short-term provisions	0.85	5.41
Total		1,827.16	975.61
(B) ASSETS			
Non-current assets			
1 a	Fixed assets		
i	Tangible assets	703.02	450.91
ii	Producing Properties	-	-
iii	Intangible assets	-	-
iv	Pre-producing Properties	-	-
v	Tangible assets capital work-in-progress	-	75.60
vi	Intangible assets under development or work in progress	-	-
b	Non-current investments	17.51	-
c	Deferred tax assets (net)	0.45	5.87
d	Foreign Currency monetary item translation difference asset account	-	-
e	Long-term loans and advances	16.78	10.35
f	Other non-current assets	45.41	-
2	Current assets		
a	Current investments	-	-
b	Inventories	338.83	141.27
c	Trade receivables	359.72	227.71
d	Cash and cash equivalents	28.91	8.03
e	Bank Balance other than cash and cash equivalents	-	-
f	Short-term loans and advances	316.53	55.87
g	Other current assets	-	-
Total		1,827.16	975.61

For, POOJAWESTERN METALIKS LIMITED


 Sunil Panchmatiya
 Managing Director
 DIN:02080742

Date :- May 30, 2018

Place:- Jamnagar

**AUDITOR'S REPORT**

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

(Unmodified Opinion)

To
The Board of Directors of
Poojawestern Metaliks Limited
Plot No. 1, Phase II, G.I.D.C.,
Dared, Jamnagar- 361004.

We have audited the half yearly financial results of **Poojawestern Metaliks Limited** for the half year ended March 31, 2018 and year ended March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/(loss) and other financial information for the half year ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For, Doshi Maru & Associates
Chartered Accountants
FRN: 0112187W



Shashank P. Doshi
Shashank P. Doshi
Partner
Membership No. 108456

Date: 30/05/2018
Place: Jamnagar

U27320GJ2016PLC09431
21st May, 2018

Plot No.1, G.I.D.C. Industrial Area, Phase II,
Dared, Jamnagar - 361 004 (Gujarat) INDIA

May 30, 2018

To,
The General Manager
Listing & Compliance Department
The BSE Limited,
P.J. Towers, Dalal Street, Fort
Mumbai – 400001.

Dear Sir/Ma'am,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: 540727

We hereby confirm and declare that Statutory Auditors of the Company, M/s. Doshi Maru & Associates, Chartered Accountants (FRN: 0112187W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half-year and year ended March 31, 2018.

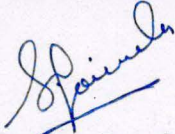
This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you,

Yours Faithfully,

For, Poojawestern Metaliks Limited



Sunil Devram Panchmatiya
Managing Director
DIN: 02080742

