



**POOJAWESTERN
METALIKS LIMITED**

We make better, Since 1991

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Website : www.poojametal.com

CIN : U27320GJ2016PLC094314

Plot No.1, G.I.D.C. Industrial Area, Phase II,
Dared, Jamnagar - 361 004 (Gujarat) INDIA

Date: July 29, 2020

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Standalone as well as Consolidated Audited Financial Results of the Company for the half year and year ended on March 31, 2020 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.

Ref: PoojwesternMetaliks Ltd (Security Code/Security Id: 540727/ POOJA)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Standalone & Consolidated Audited Financial Results for the half year and year ended on March 31, 2020.
2. Statement of Assets and Liabilities (Standalone & Consolidated)
3. Cash Flow Statements (Standalone & Consolidated)
4. Audit Reports(unmodified opinion) on Standalone & Consolidated Audited Financial Results.
5. Declaration by the Company (for Standalone & consolidated audit report with unmodified opinion)

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,
For, PoojwesternMetaliks Limited


Sunil Panchmatiya
Chairman & Managing Director
DIN: 02080742



POOJAWESTERN METALIKS LIMITED

CIN:L27320GJ2016PLC094314

Registered Office: GIDC Phase II, Plot No. 1, Dared, Jamnagar - 361005.

Statement of Standalone Audited Financial Results for the half year and Year ended March 31, 2020

(Rs. In Lakh)

Particulars	Half Year Ended			FOR THE YEAR ENDED	
	31-03-20	30-09-19	30-09-18	31-03-20	31-03-19
A Date of start of reporting period	01-10-19	01-04-19	01-10-18	01-04-19	01-04-18
B Date of end of reporting period	31-03-20	30-09-19	31-03-19	31-03-20	31-03-19
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
1 Revenue From Operations					
(a) Revenue From Operations	1,230.55	1,082.94	553.05	2,313.49	1,088.27
(b) Other Income	61.64	14.85	8.42	76.49	39.09
Total Revenue from operations (net)	1,292.20	1,097.79	561.47	2,389.99	1,127.36
2 Expenditure					
(a) Cost of materials consumed	909.58	544.50	219.40	1,454.08	637.69
(b) Purchases of stock-in-trade	15.72	82.95	247.02	98.67	371.19
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	64.38	208.22	(57.02)	272.60	(192.18)
(d) Employee benefit expense	37.10	43.60	38.15	80.70	61.22
(e) Finance Costs	32.26	29.57	32.61	61.83	64.76
(e) Depreciation and amortisation expense	29.64	29.26	28.23	58.90	58.65
(f) (i) Other Expenses	195.24	63.48	48.97	258.72	92.59
Total expenses	1,283.91	1,001.58	557.36	2,285.49	1,093.92
3 Profit (loss) Before exceptional & Extraordinary items and Tax	8.29	96.21	4.11	104.50	33.44
4 Exceptional items	-	-	-	-	-
5 Profit (loss) from ordinary activities before Extraordinary Items and Tax	8.29	96.21	4.11	104.50	33.44
6 Extraordinary items	-	-	-	-	-
7 Profit (loss) from ordinary activities before tax	8.29	96.21	4.11	104.50	33.44
8 Tax Expenses - Current Tax	4.00	27.00	2.59	31.00	10.14
(less): MAT Credit	-	-	(0.14)	-	(0.14)
Current Tax Expense Relating to Prior years	-	-	-	-	-
Deferred Tax (Asset)/liabilities	(0.78)	(2.60)	(15.57)	(3.38)	(15.57)
9 Profit (loss) from ordinary activities	5.07	71.81	17.23	76.88	39.01
10 Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-
11 Tax Expenses of Discontinuing Operations	-	-	-	-	-
12 Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-
13 Profit(Loss) For Period Before Minority Interest	-	-	-	-	-
14 Share Of Profit / Loss Associates	-	-	-	-	-
15 Profit/Loss Of Minority Interest	-	-	-	-	-
16 Net Profit (+) / Loss (-) For the Period	5.07	71.81	17.23	76.88	39.01
17 Details of equity share capital					
Paid-up equity share capital	1,014.20	507.10	507.10	1,014.20	507.10
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00
18 Details Of Debt Securities					
Paid-up Debt Capital	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-
19 Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-	-	5.65	439.53
20 Debentuer Redemption Reserve	-	-	-	-	-
21 Earnings per share (EPS)					
Basic earnings per share from countinuing And Discountinuing operations	0.08	1.42	0.34	1.22	0.77
Diluted earnings per share from countinuing And Discountinuing operations	0.08	1.42	0.34	1.22	0.77

Notes:-

- 1 The above said financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 29th July, 2020.
- 2 The Statutory Auditors have carried out the Audited Results of the Compnay for the Half year ended 31.03.2020
- 3 The Statements is prepread in accordance with the requirement of Accounting Standrads (AS) specified under section 133 of the Compnaies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 4 As per MCA Notificaiton dated 16th February, 2015 Companies whose shares are listed on SME exchnage as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulariton, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 5 All activities of the company revolve around the main business and as such there is no separate reportable business segment.
- 6 The compnay is subsidiary for first time by this year. Therefore, it has prepread consolidated results.
- 7 Earning Per share : Earning Per share is calculated on the weighted average of the share capital outstanding during the period by the compnay. Half yearly EPS is not annualised.
- 8 The statement includes results for the half year ended 31st March, 2020 being balancing figures between the audited figures in respect of full financial year ended on 31st March 2020 and unaudited figures in respect of half year ended 30th September, 2019.
- 9 Statement of Assets and Liabilities as on 31st March, 2020 is enclosed herewith.
- 10 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant slow disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators for future economic conditions, there is no significant impact on its financial results.
- 11 Previous year/Period figures have been re-grouped, re-arranged wherever considered necessary

Date :- 29th July, 2020
Place : Jamangar



For, POOJAWESTERN METALIKS LIMITED

Sunil Panchmatiya

Sunil Panchmatiya
Managing Director
DIN: 02080742

POOJAWESTERN METALIKS LIMITED

CIN:L27320GJ2016PLC094314

Registered Office: GIDC Phase II, Plot No. 1, Dared, Jamnagar - 361005.

Statement of Audited Financial Results for the year ended March 31, 2020

		(Rs. In Lakhs)	
	Particulars	As at 31/03/2020	As at 31/03/2019
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,014.20	507.10
	(b) Reserves and surplus	5.65	439.53
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds (a+b+c)	1,019.85	946.63
2	Share application money pending allotment	-	-
3	Minority Interest*		
4	Non-current liabilities		
	(a) Long-term borrowings	39.13	82.90
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	39.13	82.90
5	Current liabilities		
	(a) Short-term borrowings	819.10	781.69
	(b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	98.98	101.56
	(c) Other current liabilities	70.05	78.30
	(d) Short-term provisions	31.00	11.60
	Sub-total - Current liabilities	1,019.13	973.15
	TOTAL - EQUITY AND LIABILITIES	2,078.10	2,002.68
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	- Tangible Assets	662.26	659.85
	- Intangible Assets	2.42	0.90
	(b) Non-current investments	21.18	20.01
	(c) Deferred tax assets (net)	19.40	16.02
	(d) Long-term loans and advances	11.40	16.13
	(e) Other non-current assets	22.71	34.06
	Sub-total - Non-current assets	739.37	746.97
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	884.25	577.46
	(c) Trade receivables	242.09	377.72
	(d) Cash and cash equivalents	9.85	22.43
	(e) Short-term loans and advances	202.55	278.09
	Sub-total - Current assets	1,338.73	1,255.71
	TOTAL - ASSETS	2,078.10	2,002.68

Date :: 29th July, 2020
Place : Jamnagar



POOJAWESTERN METALIKS LIMITED

Sunil Panchmatiya

Sunil Panchmatiya
Managing Director
DIN: 02080742

POOJAWESTERN METALIKS LIMITED

CIN:L27320GJ2016PLC094314

Registered Office: GIDC Phase II, Plot No. 1, Dared, Jamnagar - 361005.

Audited Cash Flow Statement for the year ended 31st March, 2020

	Particulars	As on 31st March, 2020	As on 31st March, 2019
		Rs.	Rs.
A.	Cash flow from operating activities		
	Profit before Tax	104.50	33.44
	Adjustments for:		
	Depreciation and amortisation	58.90	58.65
	Finance costs	61.83	64.76
	Interest Income	(0.85)	
	Profit on sale of Fixed Assets	-	(3.23)
	Preliminary Expense W/off	11.35	11.35
	Operating profit / (loss) before working capital changes	235.72	164.97
	Movements in Working Capital		
	(Increase) / Decrease Inventories	(306.79)	(234.63)
	(Increase) / Decrease Trade Receivables	111.02	(18.00)
	(Increase) / Decrease Other Current Assets		
	(Increase) / Decrease Other Non Current Assets		
	(Increase) / Decrease Short-term loans and advances	75.55	38.23
	Increase / (Decrease) Trade payables	(2.59)	61.54
	Increase / (Decrease) Short Term Borrowings	37.41	96.54
	Increase / (Decrease) Short Term Provisions		10.00
	Increase / (Decrease) Other current liabilities	(8.25)	37.77
	Net Cash Generated / (Used in) Operations	(93.64)	(8.55)
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	-	-
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	142.07	156.42
B.	Cash flow from Investing activities		
	Dividend Received	-	-
	Purchase of Fixed Assets	(62.82)	(22.40)
	Sale of Fixed Assets		9.25
	Purchase of Investments	(1.17)	(2.50)
	Movement in Loan & Advances	4.73	0.66
	Sale of Investments		-
	Investment in Joint Venture	-	-
	Interest received	0.85	
	Change in Non-Current Assets	11.35	(10.00)
	Change in Current Investment	-	-
	Change in Non-Current Investment	-	-
	Net cash flow from / (used in) investing activities (B)	(47.06)	(24.99)
C.	Cash flow from financing activities		
	Finance cost	(61.83)	(64.76)
	Increase / (Decrease) Long Term Borrowings	(43.77)	(73.15)
	Stamp Duty Paid	(2.00)	
	Net cash flow from / (used in) financing activities (C)	(107.59)	(137.91)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(12.58)	(6.48)
	Cash and cash equivalents at the beginning of the year	22.43	28.91
	Cash and cash equivalents at the end of the year *	9.85	22.43
	* Comprises:		
	(a) Cash on hand	3.67	21.21
	(b) Balances with banks		
	(i) In current accounts	6.18	1.22
	(ii) In deposit accounts	-	-
		9.85	22.43

For, POOJAWESTERN METALIKS LIMITED

Date :- 29th July, 2020
Place : Jamnagar



Sunil Panchmatiya

Sunil Panchmatiya
Managing Director



AUDITORS REPORT ON HALF YEAR ENDED AND YEAR TO DATE RESULTS OF THE COMPANY
PURSUANT TO THE REGULATIONS PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

Board of Directors of

POOJAWESTERN METALIKS LIMITED,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the half year ended result of accompanying Statement of Standalone Financial Results of POOJAWESTERN METALIKS LIMITED ('the Company') for the half year ended 31st March, 2020 ('The Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit and other Financial information of the company for the half ended March, 31, 2020 and for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements



section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to note 10 to the statement of Standalone Audited Results for the half year and year ended March 31, 2020, which describes the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our

**Shashank P. Doshi**

B.Com., F.C.A., ISA

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year – to – date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, D. G. M. S. & Co.

Chartered Accountants

FRN: 0112187W

Shashank P. Doshi

Partner

Membership No. 108456

UDIN: 20108456AAAAAZ6926

Date: 29.07.2020

Place: Jamnagar

POOJAWESTERN METALIKS LIMITED

CIN: L27320GJ2016PLC094314

Registered Office: GDC Phase II, Plot No. 1, Dared, Jamnagar - 361005.

Consolidated Statement of Audited Financial Results for the half year and Year ended March 31, 2020

(Rs. In Lakh)

Particulars		Half Year Ended	For The Year Ended
		31-03-20	31-03-20
A	Date of start of reporting period	01-10-19	01-04-19
B	Date of end of reporting period	31-03-20	31-03-20
C	Whether results are audited or unaudited	Audited	Audited
1	Revenue From Operations		
	(a) Revenue From Operations	1,230.55	2,313.49
	(b) Other Income	61.64	76.49
	Total Revenue from operations (net)	1,292.20	2,389.99
2	Expenditure		
	(a) Cost of materials consumed	909.58	1,454.08
	(b) Purchases of stock-in-trade	15.72	98.67
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	64.38	272.60
	(d) Employee benefit expense	37.10	80.70
	(e) Finance Costs	32.26	61.83
	(e) Depreciation and amortisation expense	29.64	58.90
	(f) (i) Other Expenses	195.44	258.92
	Total expenses	1,284.12	2,285.70
3	Profit (loss) Before exceptional & Extraordinary items and Tax	8.08	104.29
4	Exceptional items	-	-
5	Profit (loss) from ordinary activities before Extraordinary Items and Tax	8.08	104.29
6	Extraordinary items	-	-
7	Profit (loss) from ordinary activities before tax	8.08	104.29
8	Tax Expenses - Current Tax	4.00	31.00
	(less): MAT Credit	-	-
	Current Tax Expense Relating to Prior years	-	-
	Deferred Tax (Assel)/liabilities	(0.78)	(3.38)
9	Profit (loss) from ordinary activities	4.86	76.67
10	Profit/(Loss) From Discontinuing Operation Before Tax	-	-
11	Tax Expenses of Discontinuing Operations	-	-
12	Net Profit/(Loss) from Discontinuing Operation After Tax	-	-
13	Profit(Loss) For Period Before Minority Interest	-	-
14	Share Of Profit / Loss Associates	-	-
15	Profit/Loss Of Minority Interest	-	(0.00)
16	Net Profit (+) / Loss (-) For the Period	4.86	76.67
17	Details of equity share capital		
	Paid-up equity share capital	1,014.20	1,014.20
	Face value of equity share capital (per share)	10.00	10.00
18	Details Of Debt Securities		
	Paid-up Debt Capital	-	-
	Face value of Debt Securities	-	-
19	Reserve Excluding Revaluation Reserves As Par Balance sheet Of previous Year	-	-
20	Debentuer Redemption Reserve	-	-
21	Earnings per share (EPS)		
	Basic earnings per share from continuing And Discontinuing operations	0.08	1.22
	Diluted earnings per share from continuing And Discontinuing operations	0.08	1.22

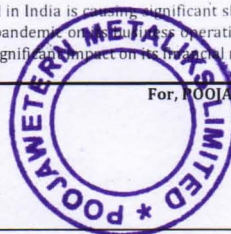
Notes:-

- 1 The above said Consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 29th July, 2020.
- 2 The Statutory Auditors have carried out the Consolidated Audited Results of the Company for the Half year ended 31.03.2020
- 3 The Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- 4 As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 5 All activities of the company revolve around the main business and as such there is no separate reportable business segment.
- 6 The company is subsidiary for first time by this year. Therefore, it has prepared consolidated results.
- 7 Earning Per share : Earning Per share is calculated on the weighted average of the share capital outstanding during the period by the company. Half yearly EPS is not annualised.
- 8 The statement includes results for the half year ended 31st March, 2020 being for the first year of consolidation no comparison for past figure is given as Transitional Provision.
- 9 Statement of Assets and Liabilities as on 31st March, 2020 is enclosed herewith.
- 10 The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant slow disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators for future economic conditions, there is no significant impact on its financial results.

For, POOJAWESTERN METALIKS LIMITED

Date :- 29th July, 2020
Place : Jamnagar

Sunil Panchmatiya
Managing Director
DIN: 02080742



POOJAWESTERN METALIKS LIMITED

CIN: L27320GJ2016PLC094314

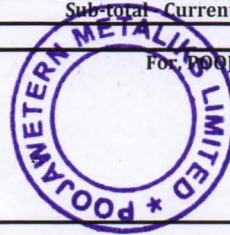
Registered Office: GIDC Phase II, Plot No. 1, Dared, Jamnagar - 361005.

Consolidated Statement of Audited Financial Results for the year ended March 31, 2020

(Rs. In Lakhs)

	Particulars	As at 31/03/2020 Audited
A	EQUITY AND LIABILITIES	
1	Shareholders' funds	
	(a) Share capital	1,014.20
	(b) Reserves and surplus	5.44
	(c) Money received against share warrants	-
	Sub-total - Shareholders' funds (a+b+c)	1,019.64
2	Share application money pending allotment	-
3	Minority Interest*	0.00
4	Non-current liabilities	
	(a) Long-term borrowings	39.13
	(b) Deferred tax liabilities (net)	-
	(c) Other long-term liabilities	-
	(d) Long-term provisions	-
	Sub-total - Non-current liabilities	39.13
5	Current liabilities	
	(a) Short-term borrowings	819.15
	(b) Trade payables	-
	Total outstanding dues of micro enterprises and small enterprises	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	99.20
	(c) Other current liabilities	70.25
	(d) Short-term provisions	31.00
	Sub-total - Current liabilities	1,019.60
	TOTAL - EQUITY AND LIABILITIES	2,078.37
B	ASSETS	
1	Non-current assets	
	(a) Fixed assets	
	- Tangible Assets	662.26
	- Intangible Assets	2.42
	(b) Non-current investments	20.18
	(c) Deferred tax assets (net)	19.40
	(d) Long-term loans and advances	11.40
	(e) Other non-current assets	22.91
	Sub-total - Non-current assets	738.57
2	Current assets	
	(a) Current investments	-
	(b) Inventories	884.25
	(c) Trade receivables	242.09
	(d) Cash and cash equivalents	10.90
	(e) Short-term loans and advances	202.57
	Sub-total - Current assets	1,339.81
	TOTAL - ASSETS	2,078.37

Date :- 29th July, 2020
Place : Jamnagar



For Poojaward Western Metaliks Limited

Sunil Panchmatiya

Sunil Panchmatiya
Managing Director
DIN: 02080742

POOJAWESTERN METALIKS LIMITED

CIN: L27320GJ2016PLC094314

Registered Office: GIDC Phase II, Plot No. 1, Dared, Jamnagar - 361005.

Audited Cash Flow of Consolidated Statement for the year ended 31st March, 2020

	Particulars	As on 31st March, 2020
		Rs.
A.	Cash flow from operating activities	
	Profit before Tax	104.29
	Adjustments for:	
	Depreciation and amortisation	58.90
	Finance costs	61.83
	Interest Income	(0.85)
	Profit on sale of Fixed Assets	-
	Preliminary Expense W/off	11.35
	Operating profit / (loss) before working capital changes	235.52
	Movements in Working Capital	
	(Increase) / Decrease Inventories	(306.79)
	(Increase) / Decrease Trade Receivables	111.02
	(Increase) / Decrease Other Current Assets	
	(Increase) / Decrease Other Non Current Assets	
	(Increase) / Decrease Short-term loans and advances	75.52
	Increase / (Decrease) Trade payables	(2.36)
	Increase / (Decrease) Short Term Borrowings	37.46
	Increase / (Decrease) Short Term Provisions	
	Increase / (Decrease) Other current liabilities	(8.05)
	Net Cash Generated/(Used in) Operations	(93.20)
	Cash flow from extraordinary items	-
	Direct Taxes Paid including for past years	-
	Dividend & Dividend Tax Paid	-
	Net cash flow from / (used in) operating activities (A)	142.32
B.	Cash flow from Investing activities	
	Dividend Received	-
	Purchase of Fixed Assets	(62.82)
	Sale of Fixed Assets	
	Purchase of Investments	(0.17)
	Movement in Loan & Advances	4.73
	Sale of Investments	
	Investment in Joint Venture	-
	Interest received	0.85
	Change in Non-Current Assets	11.16
	Change in Current Investment	-
	Change in Non-Current Investment	-
	Net cash flow from / (used in) investing activities (B)	(46.26)
C.	Cash flow from financing activities	
	Finance cost	(61.83)
	Increase / (Decrease) Long Term Borrowings	(43.77)
	Stamp Duty Paid	(2.00)
	Net cash flow from / (used in) financing activities (C)	(107.60)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(11.53)
	Cash and cash equivalents at the beginning of the year	22.43
	Cash and cash equivalents at the end of the year *	10.90
	* Comprises:	
	(a) Cash on hand	3.70
	(b) Balances with banks	
	(i) In current accounts	7.20
	(ii) In deposit accounts	-
		10.90

Date :- 29th July, 2020
Place : Jamnagar



Sunil Panchmatiya
Managing Director
DIN: 02080742



AUDITORS REPORT ON HALF YEAR ENDED AND YEAR TO DATE RESULTS OF THE COMPANY
PURSUANT TO THE REGULATIONS PURSUANT TO THE REGULATION 33 OF THE SEBI
(LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

Board of Directors of

POOJAWESTERN METALIKS LIMITED,

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the half year ended result of accompanying Consolidated Statement of Financial Results of POOJAWESTERN METALIKS LIMITED ('the Company') for the half year ended 31st March, 2020 ('The Statement'), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- Gives a true and fair view in conformity with the afore said Accounting Standards and other accounting policies generally accepted in India of the net profit of consolidated and other Financial information of the company for the half ended March, 31, 2020 and for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements



section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to note 10 to the statement of Consolidated Audited Results for the half year and year ended March 31, 2020, which describes the impact of the outbreak of Coronavirus (COVID-19) on the business operations of the Company. In view of the highly uncertain economic environment, a definitive assessment of the impact on the subsequent periods is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or, if such disclosures are inadequate, to modify our opinion. Our

**Shashank P. Doshi**

B.Com., F.C.A., ISA

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year – to – date figures up to the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, D. G. M. S. & Co.
Chartered Accountants

FRN: 0112187W

**Shashank P. Doshi**

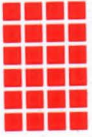
Partner

Membership No. 108456

UDIN: 20108456AAAABAG414

Date: 29.07.2020

Place: Jamnagar



**POOJAWESTERN
METALIKS LIMITED**

We make better, Since 1991

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E-mail : info@poojametal.com
Website : www.poojametal.com

CIN : U27320GJ2016PLC094314

Plot No.1, G.I.D.C. Industrial Area, Phase II,
Dared, Jamnagar - 361 004 (Gujarat) INDIA

Date: July 29, 2020

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Declaration on the Standalone & Consolidated Audited Financial Results of the Company pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Poojwestern Metaliks Ltd (Security Code/Security Id: 540727/ POOJA)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, M/s. D G M S & CO, Chartered Accountant, Jamnagar (formerly known as M/s. Doshi Maru & Associates, Chartered Accountant, Jamnagar), have issued an Audit Report with unmodified opinion on the Standalone & Consolidated Audited Financial Results of the Company for the half year and year ended March 31, 2020.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, Poojwestern Metaliks Limited

Sunil Panchmatiya
Chairman & Managing Director
DIN: 02080742

